GOVERNMENT OF INDIA
MINES
LOK SABHA

UNSTARRED QUESTION NO:1929
ANSWERED ON:04.03.2003
DISINVESTMENT OF MINES
SUNIL KHAN

Will the Minister of MINES be pleased to state:

(a) whether some mines especially Zinc, Aluminium are proposed to be disinvested with a throw away prices ignoring the reserve prices of the mines in Orissa; and

(b) if so, the details of the facts and the reasons therefor alongwith the sale price thereof?

Answer

THE MINISTER OF STATE OF THE MINISTRY OF MINES (SHRI RAMESH BAIS)

(a) No, Sir. Mineral concessions are granted under the provisions of Mines and Minerals(Development and Regulation) Act, 1957 and Mineral Concession Rules, 1960. Transfer of lease by the lessee after the prior approval of Central or State Government (as may be relevant) can be done under Rule 37 of the Mineral Concession Rules, 1960 provided that the lessee shall not charge or accept from the transferee any premium in addition to the sum spent by him in obtaining the lease and for conducting mining operations on the leased area.

(b) In view of the above, does not arise.